

Portnalls Pre-Approval Checklist Considerations

Each lender will have various requirements depending on their loan program. The information presented here may not apply to the loan program that best suits you. Our lending partner's requirements will be discussed with you directly by them. These may include some of the items listed below depending on your particular business operation.

Traditional Business Loans

- Personal Credit Score
 - Business Credit Score
 - Basic Personal Information & Identity
 - Business Information, Licenses, and Permits
 - Two Years of Personal Tax Returns
 - Two Years of Business Tax Returns
 - Last Three Months of Bank Statements
 - Projections Of Cash Flow
 - Profit & Loss Statement / Balance Sheet
 - Summary & Schedule of Debt
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Equipment Financing

- Business Credit Score (sometimes Personal, as well) 600+
 - Business Tax Returns (Multi-Year)
 - Revenue History (Annual)
 - Three Months Business Financial Statement (Up to 12 months)
 - Equipment Quote / Invoice / Contract
 - Information on Equipment Seller
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Merchant Cash Advance

- Credit Card Sales Volume
- Online Sales Volume (payments)
- Revenue History Report
- Established Business Checking Account